



News & Views

16 May 2007

Island West MTR would be hopefully ready by 2013

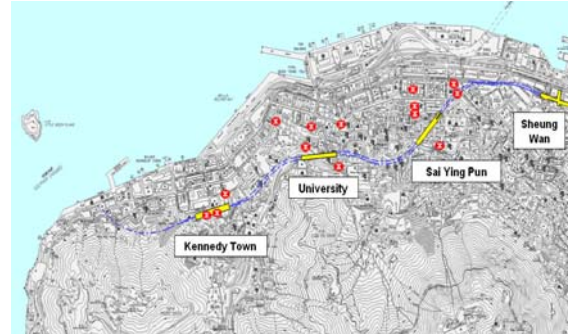
Sheung Wan - Sai Ying Pun - HK University - Kennedy Town

The existing Kennedy Town Public Swimming pool

(Smithfield Road) will be demolished and will be one of the proposed entrances, the other proposed entrances are:

Forbes Street and Rock Hill Street .

Kenney Town Public Swimming Pool will be relocated to a site beside Belcher Bay Park at the end of 2010.



Source: MTR corporation, May 2007

Old Stanley Police Station

It was built in 1859 and renovated in 1993 when its external appearance preserved and its interior converted into a supermarket. The Old Police Station is up for tender to lease this month.

It was one of the six earliest police stations in Hong Kong and has become the oldest building of the Police Force as well as one of the oldest English style buildings in Hong Kong.



Source: The HKSAR, May 2007

Henredon Court, 8 Shouson Hill Road, HK

Ten out of 12 units in this lowrise were sold (by Tender) for approx. \$640M.

The average price per unit is approx. \$64M. One of the unsold units belongs to Anita Mui's Estate and currently handled by her executors.

The site of Henredon Court can be rebuilt to accommodate up to ten houses.

Sun Hung Kai Real Estate Agency Ltd. bought No.9 Shouson Hill Road two years ago, they are preparing for re-development at the end of this year.



Source: The Economic Times, May 2007

No.11 Coombe Road, The Peak

"Possibly For Sale".

3 storey building, 7 units. The asset is valued at over \$400M.

The building was developed by New World Development Ltd. 30 years ago.

Former owner included "The States of America" (The Government of USA) and the current owner "Sure Talent Investment Ltd."



Source: The Economic Times, May 2007

Severn Road, The Peak

House 1 to 15 have sold at an average price of \$36K per s.f.

and the average size is 4,600 s.f., i.e. \$170M - \$199M per house.

Due to its extremely exclusive nature, a high security system is in force whereby a screening process of potential purchasers is made prior to visiting the premises.



Source: Next Magazine, May 2007

Transactions (Dec 2006 to May 2007)

